

Date : 3rd March, 2018.

THE GENERAL MANAGER
THE ROYAL LAKE CLUB
Taman Tasek Perdana,
Jalan Cenderamulia
Off Jalan Parlimen,
50480 KUALA LUMPUR.

Dear Sir,

We would like to report back to the House, that had appointed the Turn-Around Committee (TAC), on the work done to date, and to adopt the appropriate resolution, as presented below:

RESOLUTION

Noting that the Machine Room has incurred losses of RM17,194.00 in 2015, RM339,801.00 in 2016 and RM258,987.00 in 2017, the Turn-Around Committee recommends immediate corrective action be taken by the Club to either restore the Machine Room to profitability or to close it down.

It is hereby resolved that the House adopts the following:

1. The Club conducts an in-depth study to determine ways and means to restore the Machine Room profitability by:
 - a) Increasing the level of patronage which currently only averages 8.5 persons per day;
 - b) Implementing innovative marketing programs to attract new players;
 - c) Evaluating the viability of adding new interactive slot machines;
 - d) Improving service levels with emphasis on the training of Machine Room staff; and
 - e) Investing in the furniture, fixture and equipment (FF&E) to create a better ambiance for Machine Room patrons.

2. The Club institutes improvements in financial and operational controls over the Machine Room operations via:
 - a) Ensuring all financial data are captured on a timely basis and in a complete and accurate manner;
 - b) Utilising this data to generate appropriate Management Information and Control Reports; and
 - c) Ensuring all possible conflicts of interest are removed



Proposed by
Chua Chye Hup
Membership No: 16652

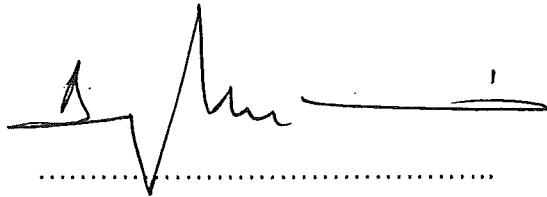


Seconded by:

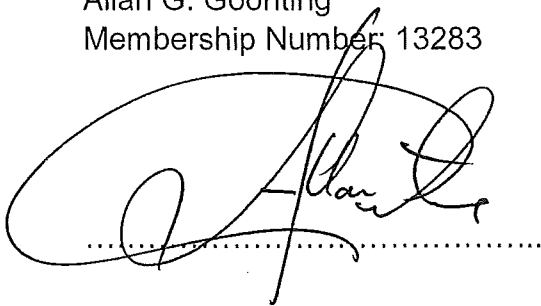
Datin Paduka Komala Devi
Membership No: 9690



Zait Md Isa
Membership No: 9857



Allan G. Goonting
Membership Number: 13283



Note: Explanatory notes are attached for your kind reference.